

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.



May 15, 2025

Company name: Japan Post Holdings Co., Ltd.  
Representative: MASUDA Hiroya  
Director and Representative Executive Officer,  
President & CEO  
(Code number: 6178, Prime Market of the  
Tokyo Stock Exchange)  
Contact: IR Office, Corporate Planning Division  
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**Notice Concerning Capital Increase in a Consolidated Subsidiary**

Japan Post Holdings Co., Ltd. (the “Company”) hereby announces that it has resolved, at its Board of Directors meeting held on May 15, 2025, that it will underwrite a capital increase through shareholder allocation by its consolidated subsidiary, JAPAN POST Co., Ltd., subject to the subsidiary obtaining approval from the Minister of Internal Affairs and Communications and then giving notice regarding the issuance of new shares pursuant to Article 203, Paragraph 1 of the Companies Act.

1. Overview of the relevant consolidated subsidiary

- |                             |  |
|-----------------------------|--|
| (1) Name                    | JAPAN POST Co., Ltd.   |
| (2) Location                | 2-3-1 Otemachi, Chiyoda-ku, Tokyo  |
| (3) Representative          | SENDA Tetsuya, President & CEO, Representative Executive Officer (Director of the Company)           |
| (4) Date of establishment   | October 2007   |
| (5) Description of business | Postal and domestic logistics business, post office business, international logistics business, etc. |
| (6) Capital stock           | 400,000,000,000 yen  |
| (7) Investment ratio        | The Company: 100%  |

2. Details of the capital increase

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|---|--|
| (1) Amount to be paid in                    | 600,000,000,000 yen                      |
| (2) Number of shares to be issued           | 6,000,000 shares (100,000 yen per share) |
| (3) Capital stock after capital increase    | 700,000,000,000 yen                      |
| (4) Underwriter of capital increase         | The Company                              |
| (5) Investment ratio after capital increase | The Company: 100%                        |

(Note) This capital increase will be underwritten by the Company on the condition that JAPAN POST Co., Ltd. obtains approval from the Minister of Internal Affairs and Communications and then gives notice regarding the issuance of new shares pursuant to Article 203, Paragraph 1 of the Companies Act.

### 3. Reason for the capital increase

As announced in the “Notice Concerning Partial Disposal of Shares of Common Stock of a Consolidated Subsidiary” published on February 27, 2025, the Company disposed of some of its shares of common stock of JAPAN POST BANK Co., Ltd., and declared that it intends to utilize funds procured by the sale of said shares (the “Proceeds from the Sale”) for growth investments in industries such as logistics, and also for enhancement of shareholder returns and improvement of capital efficiency, and thereby enhance the Company Group's corporate value.

JAPAN POST Co., Ltd. decided to implement a capital increase through shareholder allocation (the “Capital Increase”) with a view to strengthening its management base, and expanding earnings and improving profitability by using the proceeds from the capital increase for investments in growth fields such as the postal and domestic logistics business and other businesses as described in the Medium-term Management Plan “JP Vision 2025+.”

In line with the above policy, the Company has decided to use the Proceeds from the Sale to underwrite the new shares to be issued by JAPAN POST Co., Ltd. in the Capital Increase with the objective of enhancing the Company’s corporate value through JAPAN POST Co., Ltd.’s efforts to strengthen its management base, and expand earnings and improve profitability.

### 4. Future outlook

This has no impact on the Company’s consolidated financial results for the fiscal year ending March 31, 2026.

Should any factors that will have a significant impact on financial results be identified in the future, the Company will promptly disclose such information.